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To: "Marqueece Harris-Dawson (Councilmember.Harris-Dawson@lacity.org)"
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Subject: **La Kretz Innovation Center: A Pay to Play Pet Project**

Attachments:

La Kretz Innovation Center: A Pay to Play Pet Project

JACK HUMPHREVILLE

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LA WATCHDOG-The La Kretz Innovation Campus is a welcome addition to the City's economic development infrastructure. Located on 3.2 acres in the Arts District, this one story, renovated warehouse consists of 60,000 square feet of "modern, creative office and laboratory spaces" that will serve as an "incubator of startups and early stage businesses focused on the commercialization of clean technologies."

Importantly, this tasteful, LEED certified development respects the character of the neighborhood, a rare feat in modern day Los Angeles.

There is also an attractive 25,000 square foot neighborhood park that will be leased to and operated by the Department of Recreation and Parks.

This \$43 million development was named after Morton La Kretz, a philanthropist and real estate speculator who made a tax deductible contribution of \$3 million in return for the naming rights to the Campus.

He is also one of the forces behind the controversial 1.4 million square foot, Crossroads of the World

<http://www.citywatchla.com/index.php/la-watchdog/12547-la-kretz-innovation-center-a-pay-to-play-pet-project>